

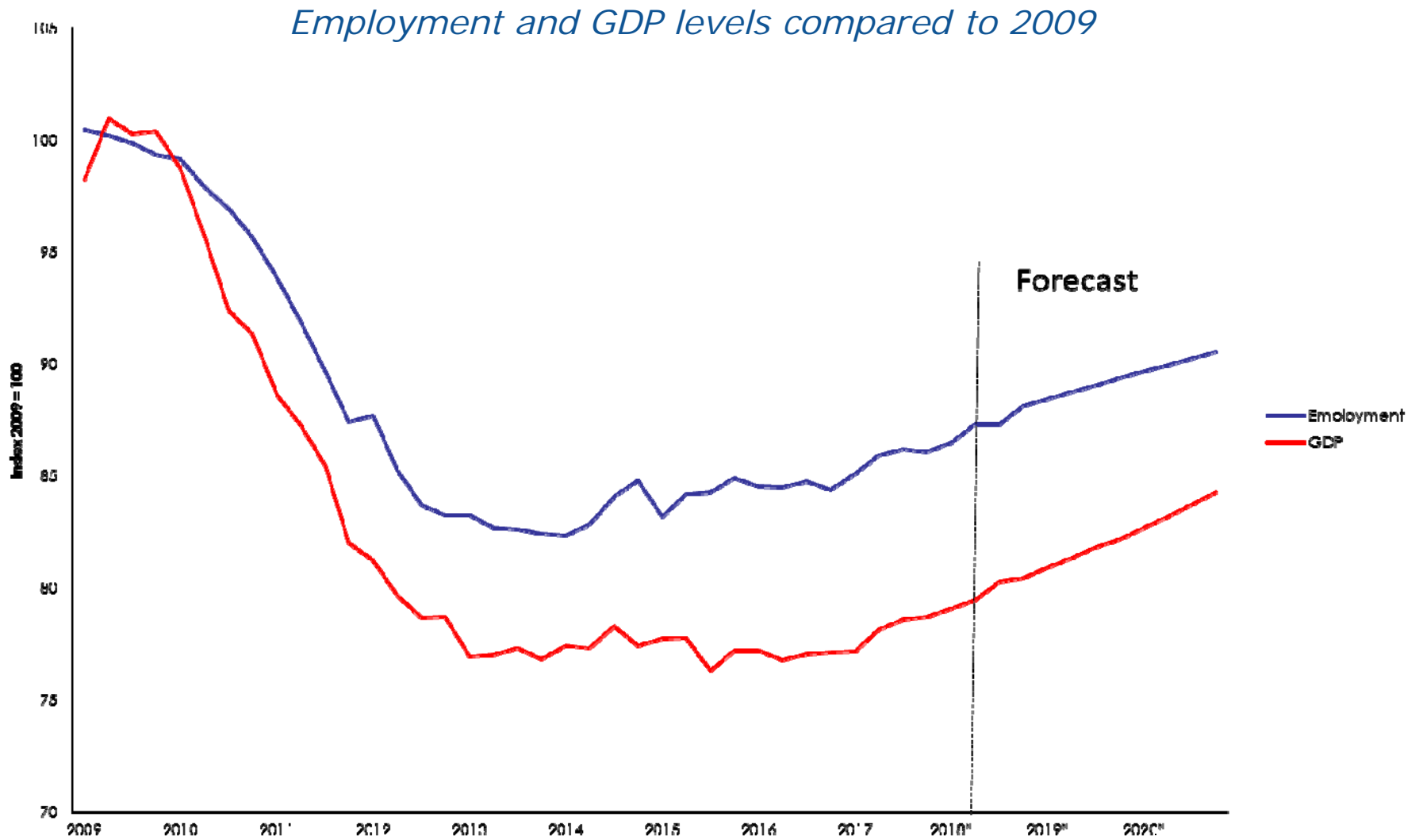


New Challenges and Opportunities for Investment in Greece

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DG ECFIN

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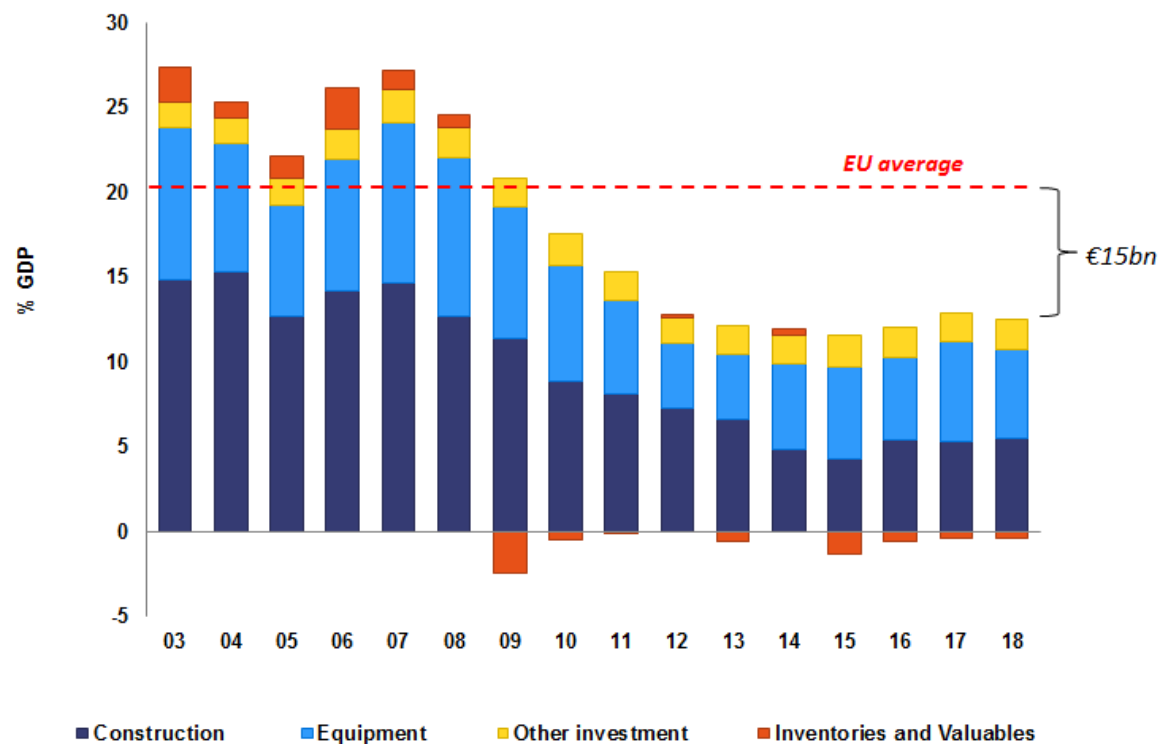
A sustained recovery for growth and jobs



Source: EC: DG ECFIN AMECO database

Investment gap: opportunity or challenge?

Greek total investments, %GDP



Source: AMECO

More than €15bn investment missing to reach EU area average

Source: EC: DG ECFIN AMECO database

New investment opportunities

- **Logistics:** e.g. Thessaloniki port containerisation: linked infrastructure, modernised railways, planning for industry, human capital. Impact: +0.5% GDP, 50,000 jobs (IOBE)
- **Urban regeneration:** e.g. Hellenikon impact: +2.5% GDP, 90,000 jobs (IOBE)
- **Gas market:** Trans-Adriatic pipeline offers big expansion in 6% gas share: building domestic gas networks (DESFA, DEPA)
- **Tourism:** major opportunity sites
- **Medical tourism:** good pricing and market positioning
- **Agro-food** (e.g. wine) good skills, excellent indigenous varieties

Structural reforms for investment

- **Maintain fiscal and macroeconomic stability**
- **Financing:** tackle NPLs and strengthen corporate bond market
- **Complete business environment reforms:** cadastre/forest maps/spatial planning and speed up justice
- **Privatisation:** Long-term concession agreements attract new investment, management expertise and jobs

Leveraging Cohesion funds for investment

Leveraging €20 billion Cohesion funds

- **Access to finance for SMEs and tech transfer**
- **Skills and education**
- **Urban regeneration**
- **Smart specialisation and cluster development**

Private-public Investment partnerships

- **Stability of planning framework** over investment horizon
- **Co-ordinated public infrastructure investment** and redevelopment of brownfield sites